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Starting your own corporation can be more costly and time-consuming than other business types, but it will ensure that you're not personally liable for any legal problems associated with the business. The decision to incorporate is an important one.

7 Steps to Starting Your Own Corporation

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Starting your own business requires you to think on your feet a lot. Whether you start it on your own or with a business partner, you will have to make a decision without a boss or team members who are there for you bounce ideas of. Over and over, you will learn to make decisions independently and become more decisive as you grow.

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But starting your own business may not be the best answer for everyone. It's important to remember that roughly 90% of businesses fail, so security doesn't always come from being the captain ...

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Owning your own business allows you to turn your skills, interests, and passions into income. Whether you love cooking, gardening, helping people reach their fitness goals, finding deals to sell online, or doing math, you can create a business out of nothing that taps into your interests.

The Benefits of Owning Your Own Business

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Page 8/11

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For information on the types of tax advantages your business may gain by forming as a corporation, consult an accountant or tax advisor. Establishing Credibility - Incorporating may help a new business establish credibility with potential customers, employees, vendors and partners.

The 7 Benefits of Forming a Corporation

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